



PRESS RELEASE

**DIGITAL BROS GROUP:
THE SHAREHOLDERS' MEETING APPROVES
THE FY 2008 ANNUAL REPORT**

APPROVED THE DISTRIBUTION OF A DIVIDEND OF € 0.08 PER SHARE

| CONSOLIDATED INCOME STATEMENT – RESULTS FY 2007-2008 | | | | |
|---|-----------------|-----------------|---------------|-----------------|
| <i>Thousands of Euros</i> | 30.06.08 | 30.06.07 | Change | Change % |
| Consolidated revenues | 178,789 | 133,926 | 44,863 | +33.5% |
| EBITDA | 12,991 | 10,058 | 2,933 | +29.2% |
| EBIT | 11,641 | 9,378 | 2,263 | +24.1% |
| EBT | 8,028 | 6,782 | 1,246 | +18.4% |
| Net profit | 3,748 | 3,830 | (82) | -2.1% |

The Shareholders' Meeting approved today the consolidated Annual Report of the Digital Bros Group for Fiscal Year 2007-2008 which registered Consolidated Revenues of € 178.8 Million, growing yoy by 33.5%. This growth is due principally to the positive contribution of the International Publishing activity which has had an impact on the Consolidated Revenues of 32.2%, registering gross Revenues of € 57.5 Million (+188.2%). The Group shows a strong growth of EBITDA (+29.2%) and of EBIT (+24.1%). Strong increase also for the EBT: +18.4%, € 8 Million roughly, while the Net profit remains stable when compared to the value of FY 2006-2007 at € 3.7 Million.

The total financial net debt of the Group as at June 30th 2008 is € 48.2 Million, improving by € 9.5 Million when compared to the € 57.7 million registered on March 31st 2008.

Decided the distribution of a dividend of € 0.08 per share, aligned with the dividend of last year. The dividend will be paid on next 11th December, with coupon payment date at December 8th 2008.

The BoD has been authorised for buy-back operations.

Named the members of the Board of Directors and of the Statutory Audit Committee.

Milan, October 28th 2008 – The Shareholders' Meeting of the Digital Bros Group – listed on the Star segment of the Italian Stock Exchange (IT0001469995) and active in the "digital entertainment" sector – held today in first convocation, has approved the Company Financial Statements and the Consolidated Financial Statements of Fiscal Year 2007-2008 closed on June 30th 2008 (1^o July 2007 - 30 June 2008).

CONSOLIDATED RESULTS AT JUNE 30th 2008

The Group closes the fiscal year 2007-2008 with a strong growth in Consolidated Revenues at € 178.8 Million (+33.5% compared to the € 133.9 Million registered at the end of the previous fiscal year). This value is higher by 5.2%, when compared to the revenues forecasted and communicated to the market last May, at € 170 Million. The revenues' growth reflects the positive and constantly rising performance of the International Publishing activity, which generated revenues of € 57.5 million with a growth of 188.2% yoy and an impact of 32.2% on the Consolidated Revenues of the Group. These results confirm again the strategic importance and profitability of this business area and the validity of the management decisions regarding the integration and geographic diversification, like the entrance into the Spanish market through the new subsidiary DB Iberia, active as of July 2008. The Fiscal Year 2007-2008 has been closed with a consolidated Ebitda at € 12.9 Million (+29.2% yoy) and an Ebit at € 11.6 Million (+24.1% yoy, if compared to the € 9.4 Million). The value of the Ebit, higher than the forecast made last May at € 11.1 Million, becomes more relevant considering the strong investments of the Group to sustain the sales of International Publishing titles and the New Media activity. The Group has closed the FY 2007-2008 with an Ebt at € 8 Million, growing by 18.4% yoy, if compared to the € 6.8 Million, and a Net Profit for the Group of € 3.7 Million, basically unchanged compared to the € 3.8 Million of the FY 2006-2007 (-2.1%). This slight decrease is due only to fiscal reasons, for the effect of the reduction of the tax rates in the next fiscal years and the following reduction of the advanced taxes.

The **Total Financial Net Debt** of the Digital Bros Group as at June 30th 2008 is € 48.2 Million, improving by € 9.5 Million when compared to the € 57.7 Million registered on March 31st 2008. The Total Net Debt points out a growth of € 14.3

Million when compared to the € 33.9 Million, registered on June 30th 2007. This increase has to be accredited principally to the larger investments in Net Working Capital made by the Group to sustain the strong development of the International Publishing and the New Media activity.

DIVIDEND

The Shareholders' Meeting has furthermore approved the proposal of the BoD to distribute a dividend of € 0.08 per share, inclusive of possible withholding taxes, in line with the one distributed last year. The dividend will be paid on December 11th 2008, with the fourth coupon payment date at December 8th 2008. The total expense for the dividend's payment, as proposed, will be of 1,128,867 Euros. The decision confirms the shareholders' remuneration policy decided by the Group, which will be held steady in time thank to the solid structure of the Group and to the ability to produce revenues, which permits to remunerate the shareholders.

FURTHER RESOLUTIONS

Buy-back operations

The Shareholders' Meeting has renewed the authorization for the Board of Directors to execute, within the date of approval of the Annual Report at June 30th 2009, buy-back operations of owned shares till a maximum of one million ordinary shares representing not more than the 10% of the already existing share capital. Possible purchases, if authorized, have to be closed at a price between 10 Euros and 0.40 Euros per share, with a total maximum expense of € 10 Million, in compliance with current legislation and the rules of Borsa Italiana. The reasons underlying the authorization request are: company purposes, for example, the exchange in order to realise strategic partnerships; investment aims, for example, having the chance to close deals, coverage and arbitrage operations to face unusual market swings or liquidity investments; to serve probable stock option plans which could be decided in future.

Nomination of the Board of Directors and of the Statutory Audit Committee

Concerning the expiry of the Statutory Bodies, following art. 16 and 25 of the Articles of Association, the Shareholders' Meeting has renewed the Board of Directors and the Statutory Audit Committee for the three-year period lasting from 2009 to 2011.

The Shareholders' Meeting has confirmed with a unanimous vote Abramo Galante as Chairman of the Group. For the three-year period 2009–2011 the following Directors of the Board remain confirmed: Raffaele Galante, Davide Galante, Alberto Pianta, Stefano Salbe, Bruno Soresina, Umberto Virri, Dario Treves.

The Shareholders' Meeting has convened to name, for the three-year period 2009–2011, the Statutory Audit Committee as follows:

- Chairman: Michele Rutigliano
- Standing auditors: Franco Gaslini, Paolo Villa
- Alternate auditors: Enrico Muscato, Marcello Priori

The Shareholders' Meeting has furthermore convened to fix in € 1.000.000, till new resolution, the total amount for the remuneration of all the Directors. For the Statutory Audit Committee, consisting of three standing members and two alternate members, the Shareholders' Meeting has convened a remuneration aligned with the professional rates, till new resolution. The Directors and the Auditors will remain in office for three fiscal years, that is till the Meeting which will approve the Annual Report at June 30th 2011.

The profiles of the Statutory Bodies' members are available at www.digital-bros.net, section Investor Relations/Corporate Governance.

The manager in charge of the preparation of the accounting documents of the Digital Bros Group, Stefano Salbe, declares, as provided by comma 2 art. 154-bis of T.U.F., that the accounting information contained in this press release corresponds to the accounting results and accounting books.

Digital Bros - www.digital-bros.net

Listed on the Milan Stock Exchange in October 2000 and on the STAR segment since April 2004, Digital Bros entered the videogames' distribution market in 1989. Today the Digital Bros Group is a *Game Entertainment Company*, the biggest Italian player in the domestic distribution of videogames and one of the leading distributors in the European market.

Pioneering in digital entertainment with a special eye for market trends, over the last few years the Digital Bros Group has undergone a diversification process of its activities resulting in the creation of three specific business areas:

- **Distribution of videogames in Italy**: through the divisions Halifax and DTI and the subsidiaries Game Service and Game Entertainment;
- **International publishing and distribution of videogames**: through the subsidiary 505 Games and foreign branches located in the UK, France and Spain;
- **New Media**: through the subsidiary Game Media Networks, active in the production and distribution of entertainment content for the new generation platforms (online gaming, mobile gaming, e-commerce, d-commerce and IP-TV).

For further information:

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FINANCIAL STATEMENTS

Digital Bros Group - Consolidated balance sheet at June the 30th 2008

| | EUR/000 | 30 June 2008 | 30 June 2007 | Changes | |
|----|--|-----------------|-----------------|-----------------|--------------|
| | Non-current assets | | | | |
| 1 | Property, plant and equipment | 3,753 | 3,378 | 375 | 11.1% |
| 2 | Investment property | 455 | 455 | 0 | 0.0% |
| 3 | Intangible assets | 680 | 517 | 163 | 31.5% |
| 4 | Equity investments | 740 | 740 | 0 | 0.0% |
| 5 | Non-current receivables and other assets | 132 | 61 | 71 | n.s. |
| 6 | Deferred tax assets | 2,103 | 2,695 | (592) | -22.0% |
| | Total non-current assets | 7,863 | 7,846 | 17 | 0.2% |
| | Non-current liabilities | | | | |
| 7 | Employee benefits | (555) | (663) | 108 | -16.3% |
| 8 | Non-current provisions | (249) | (206) | (43) | 20.9% |
| 9 | Other non-current payables and liabilities | 0 | 0 | 0 | 0.0% |
| | Total non-current liabilities | (804) | (869) | 65 | -7.5% |
| | Net working capital | | | | |
| 10 | Inventories | 39,553 | 39,040 | 513 | 1.3% |
| 11 | Trade receivables | 42,110 | 31,157 | 10,953 | 35.2% |
| 12 | Tax credits | 1,440 | 1,653 | (213) | -12.9% |
| 13 | Other current assets | 14,682 | 8,412 | 6,270 | 74.5% |
| 14 | Trade payables | (14,436) | (15,570) | 1,134 | -7.3% |
| 15 | Taxes payable | (5,202) | (2,648) | (2,554) | 96.5% |
| 16 | Current provisions | 0 | 0 | 0 | 0.0% |
| 17 | Other current liabilities | (2,477) | (2,689) | 212 | -7.9% |
| | Total net working capital | 75,670 | 59,355 | 16,315 | 27.5% |
| | Capital and reserves | | | | |
| 18 | Share capital | (5,644) | (5,644) | 0 | 0.0% |
| 19 | Reserves | (19,462) | (19,457) | (5) | 0.0% |
| 20 | Treasury shares | 717 | 204 | 513 | n.s. |
| 21 | Profit (losses) carried forward | (10,113) | (7,493) | (2,620) | 35.0% |
| | Total capital and reserves | (34,502) | (32,390) | (2,112) | 6.5% |
| | Total net assets | 48,227 | 33,942 | 14,285 | 42.1% |
| | Current net debt | | | | |
| 22 | Cash and cash equivalents | 11,279 | 7,080 | 4,199 | 59.3% |
| 23 | Short-term payables to banks | (49,730) | (32,676) | (17,054) | 52.2% |
| 24 | Other current financial liabilities | (3,309) | (3,250) | (59) | 1.8% |
| | Current net debt | (41,760) | (28,846) | (12,914) | 44.8% |
| | Non-current net debt | | | | |
| 25 | Non-current financial assets | 0 | 0 | 0 | 0.0% |
| 26 | Non-current payables to banks | (4,679) | (2,673) | (2,006) | 75.0% |
| 27 | Other non-current financial liabilities | (1,788) | (2,423) | 635 | -26.2% |
| | Non-current net debt | (6,467) | (5,096) | (1,371) | 26.9% |
| | Total net debt | (48,227) | (33,942) | (14,285) | 42.1% |

Digital Bros Group - Consolidated income statement at June the 30th 2008

| | EUR/000 | 30 June 2008 | | 30 June 2007 | | Changes | |
|----------------------------|--|------------------|---------------|-----------------|---------------|-----------------|--------------|
| 1 | Gross revenues | 178,789 | 114.1% | 133,926 | 110.7% | 44,863 | 33.5% |
| 2 | Revenue adjustments | (22,027) | -14.1% | (12,994) | -10.7% | (9,033) | 69.5% |
| 3 | Total net revenues | 156,762 | 100.0% | 120,932 | 100.0% | 35,830 | 29.6% |
| 4 | Purchase of goods for resale | (102,627) | -65.5% | (91,693) | -75.8% | (10,934) | 11.9% |
| 5 | Purchase of services for resale | (2,764) | -1.8% | (1,124) | -0.9% | (1,640) | n.s. |
| 6 | Royalties | (8,130) | -5.2% | (7,686) | -6.4% | (444) | 5.8% |
| 7 | Change in inventories of finished products | 513 | 0.3% | 12,591 | 10.4% | (12,078) | -95.9% |
| 8 | Total cost of goods sold | (113,008) | -72.1% | (87,912) | -72.7% | (25,096) | 28.5% |
| 9 | Gross profit (3+8) | 43,754 | 27.9% | 33,020 | 27.3% | 10,734 | 32.5% |
| 10 | Other income | 117 | 0.1% | 113 | 0.1% | 4 | 3.5% |
| 11 | Cost of services | (16,452) | -10.5% | (10,997) | -9.1% | (5,455) | 49.6% |
| 12 | Rent and leasing | (446) | -0.3% | (427) | -0.4% | (19) | 4.4% |
| 13 | Payroll costs | (11,546) | -7.4% | (9,491) | -7.8% | (2,055) | 21.7% |
| 14 | Other operating expenses | (2,436) | -1.6% | (2,160) | -1.8% | (276) | 12.8% |
| 15 | Total operating expenses | (30,880) | -19.7% | (23,075) | -19.1% | (7,805) | 33.8% |
| 16 | EBITDA (9+10+15) | 12,991 | 8.3% | 10,058 | 8.3% | 2,933 | 29.2% |
| 17 | Depreciation and amortization | (656) | -0.4% | (818) | -0.7% | 162 | -19.8% |
| 18 | Provisions | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% |
| 19 | Asset impairment charge | (694) | -0.4% | (96) | -0.1% | (598) | n.s. |
| 20 | Impairment reversal | 0 | 0.0% | 234 | 0.2% | (234) | 100.0% |
| 21 | Total depreciation, amortization and impairment | (1,350) | -0.9% | (680) | -0.6% | (670) | 98.5% |
| 22 | EBIT (16+21) | 11,641 | 7.4% | 9,378 | 7.8% | 2,263 | 24.1% |
| 23 | Interest income | 360 | 0.2% | 74 | 0.1% | 286 | n.s. |
| 24 | Interest expense | (3,973) | -2.5% | (2,670) | -2.2% | (1,303) | 48.8% |
| 25 | Net interest income (expense) | (3,613) | -2.3% | (2,596) | -2.1% | (1,017) | 39.2% |
| 26 | Profit before taxes (22+25) | 8,028 | 5.1% | 6,782 | 5.6% | 1,246 | 18.4% |
| 27 | Current taxes | (3,645) | -2.3% | (1,473) | -1.2% | (2,172) | n.s. |
| 28 | Deferred taxes | (635) | -0.4% | (1,479) | -1.2% | 844 | -57.1% |
| 29 | Total taxes | (4,280) | -2.7% | (2,952) | -2.4% | (1,328) | 45.0% |
| 30 | Net profit (26+29) | 3,748 | 2.4% | 3,830 | 3.2% | (82) | -2.1% |
| Earnings per share: | | | | | | | |
| 31 | Basic earnings per share (in EUR) | 0.27 | | 0.27 | | (0.00) | |
| 32 | Diluted earnings per share (in EUR) | 0.27 | | 0.27 | | (0.00) | |

DIGITAL BROS S.p.A.**Consolidated cash flow statement at June the 30th 2008**

| | EUR/000 | 30 giugno 2008 | 30 giugno 2007 |
|---|---------|-----------------|-----------------|
| A. Opening net debt | | (33,942) | (20,741) |
| B. Cash flow from operating activities | | | |
| Group's share of net profit (loss) for the year | | 3,748 | 3,830 |
| Depreciation, amortization and provisions: | | | |
| Amortization | | 312 | 557 |
| Depreciation | | 344 | 260 |
| Net change in other provisions | | 43 | 51 |
| Net change in employee benefit provisions | | (108) | (17) |
| TOTAL | | 4,339 | 4,681 |
| C. Change in net working capital | | | |
| Inventories | | (513) | (12,590) |
| Trade receivables | | (10,953) | (8,485) |
| Tax credits | | 213 | (2,101) |
| Other current assets | | (6,270) | (7,417) |
| Trade payables | | (1,134) | 10,157 |
| Taxes payable | | 2,554 | 2,375 |
| Current provisions | | 0 | 0 |
| Other current liabilities | | (212) | 451 |
| TOTAL | | (16,315) | (17,610) |
| D. Cash flow from investing activities | | | |
| Investments in intangible assets | | (474) | (390) |
| Investments in property, plant and equipment | | (719) | (340) |
| Investments in financial fixed assets | | 520 | 1,099 |
| TOTAL | | (673) | 369 |
| E. Cash flow from financing activities | | | |
| Capital increases | | 0 | 0 |
| TOTAL | | 0 | 0 |
| F. Movements in consolidated capital and reserves | | | |
| Dividends paid | | (1,128) | (1,117) |
| Change in treasury shares held | | (513) | 467 |
| Increases (decreases) in other components of capital and reserves | | 5 | 8 |
| TOTAL | | (1,636) | (641) |
| G. Cash flow for the period (B+C+D+E+F) | | (14,285) | (13,201) |
| H. Closing net debt (A+G) | | (48,227) | (33,942) |

Details of cash flow movements by maturity

| EUR/000 | 30 June 2008 | 30 June 2007 |
|---|-----------------|-----------------|
| | | |
| Increase (decrease) in securities and cash & cash equivalents | 4,199 | 3,086 |
| Decrease (increase) in short-term payables to banks | (17,054) | (13,189) |
| Decrease (increase) in other current financial liabilities | (59) | (1,899) |
| | | |
| Short-term cash flow for the period | (12,914) | (12,002) |
| | | |
| Medium-term cash flow for the period | (1,371) | (1,199) |
| | | |
| Cash flow for the period | (14,285) | (13,201) |

Digital Bros Group - Segment reporting - Consolidated income statement at June the 30th 2008

| | Consolidated figures in EUR/000 | Distribution | Newsstands | New Media | Publishing | Holding | Total |
|-----------|--|-----------------|--------------|----------------|-----------------|----------------|------------------|
| 1 | Gross revenues | 119,439 | 1,319 | 486 | 57,544 | 0 | 178,789 |
| 2 | Revenue adjustments | (12,080) | (78) | 0 | (9,869) | 0 | (22,027) |
| 3 | Total net revenues | 107,360 | 1,241 | 486 | 47,676 | 0 | 156,762 |
| 4 | Purchase of goods for resale | (75,455) | (1,044) | (30) | (26,098) | 0 | (102,627) |
| 5 | Purchase of services for resale | 0 | (193) | (973) | (1,598) | 0 | (2,764) |
| 6 | Royalties | (357) | (423) | (102) | (7,247) | 0 | (8,130) |
| 7 | Change in inventories of finished products | (2,855) | 866 | 0 | 2,502 | 0 | 513 |
| 8 | Total cost of goods sold | (78,668) | (794) | (1,105) | (32,441) | 0 | (113,008) |
| 9 | Gross profit (3+8) | 28,692 | 447 | (619) | 15,235 | 0 | 43,754 |
| 10 | Other income | 34 | (0) | 0 | 83 | 0 | 117 |
| 11 | Cost of services | (8,389) | (402) | (747) | (6,786) | (128) | (16,452) |
| 12 | Rent and leasing | (295) | 0 | (11) | (139) | 0 | (446) |
| 13 | Payroll costs | (6,862) | 0 | (1,054) | (2,418) | (1,213) | (11,546) |
| 14 | Other operating expenses | (1,706) | (2) | (47) | (352) | (329) | (2,436) |
| 15 | Total operating expenses | (17,252) | (404) | (1,859) | (9,695) | (1,670) | (30,880) |
| 16 | EBITDA (9+10+15) | 11,473 | 43 | (2,478) | 5,623 | (1,670) | 12,991 |
| 17 | Depreciation and amortization | (375) | (7) | (54) | (80) | (140) | (656) |
| 18 | Provisions | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Asset impairment charge | (400) | 0 | (294) | 0 | 0 | (694) |
| 20 | Impairment reversal | 0 | 0 | 0 | 0 | 0 | 0 |
| 21 | Total depreciation, amortization and impairment | (775) | (7) | (348) | (80) | (140) | (1,350) |
| 22 | EBIT (16+21) | 10,698 | 36 | (2,825) | 5,543 | (1,811) | 11,641 |

Digital Bros S.p.A. – Income statement at June 30th 2008 for FY 2007/2008

| | EUR/000 | 30 June 2008 | | 30 June 2007 | | Changes | |
|-----------|--|-----------------|---------------|-----------------|---------------|----------------|---------------|
| 1 | Gross revenues | 125,767 | 110.6% | 113,824 | 108.3% | 11,943 | 10.5% |
| 2 | Revenue adjustments | (12,013) | -10.6% | (8,692) | -8.3% | (3,321) | 38.2% |
| 3 | Total net revenues | 113,754 | 100.0% | 105,132 | 100.0% | 8,622 | 8.2% |
| 4 | Purchase of goods for resale | (82,817) | -72.8% | (83,950) | -79.9% | 1,133 | -1.3% |
| 5 | Purchase of services for resale | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% |
| 6 | Royalties | (701) | -0.6% | (3,178) | -3.0% | 2,477 | -77.9% |
| 7 | Change in inventories of finished products | (2,896) | -2.5% | 8,001 | 7.6% | (10,897) | n.s. |
| 8 | Total cost of goods sold | (86,414) | -76.0% | (79,127) | -75.3% | (7,287) | 9.2% |
| 9 | Gross profit (3+8) | 27,340 | 24.0% | 26,005 | 24.7% | 1,335 | 5.1% |
| 10 | Other income | 1,957 | 1.7% | 1,598 | 1.5% | 359 | 22.5% |
| 11 | Cost of services | (8,703) | -7.7% | (9,747) | -9.3% | 1,044 | -10.7% |
| 12 | Rent and leasing | (295) | -0.3% | (316) | -0.3% | 21 | -6.6% |
| 13 | Payroll costs | (8,673) | -7.6% | (7,634) | -7.3% | (1,039) | 13.6% |
| 14 | Other operating expenses | (2,013) | -1.8% | (1,924) | -1.8% | (89) | 4.6% |
| 15 | Total operating expenses | (19,684) | -17.3% | (19,621) | -18.7% | (63) | 0.3% |
| 16 | EBITDA (9+10+15) | 9,613 | 8.5% | 7,982 | 7.6% | 1,631 | 20.4% |
| 17 | Depreciation and amortization | (503) | -0.4% | (741) | -0.7% | 238 | -32.1% |
| 18 | Provisions | (2,231) | -2.0% | 0 | 0.0% | (2,231) | n.s. |
| 19 | Asset impairment charge | (400) | -0.3% | (512) | -0.5% | 112 | 21.9% |
| 20 | Impairment reversal | 600 | 0.5% | 234 | 0.2% | 366 | 0.0% |
| 21 | Total depreciation, amortization and impairment | (2,534) | -2.2% | (1,019) | -1.0% | (1,515) | 148.7% |
| 22 | EBIT (16+21) | 7,079 | 6.2% | 6,963 | 6.6% | 116 | 1.7% |
| 23 | Interest income | 350 | 0.3% | 72 | 0.1% | 278 | n.s. |
| 24 | Interest expense | (3,275) | -2.9% | (2,569) | -2.4% | (706) | 27.5% |
| 25 | Net interest income (expense) | (2,925) | -2.6% | (2,497) | -2.4% | (428) | 17.1% |
| 26 | Profit before taxes (22+25) | 4,154 | 3.7% | 4,466 | 4.2% | (312) | -7.0% |
| 27 | Current taxes | (2,332) | -2.1% | (911) | -0.9% | (1,421) | n.s. |
| 28 | Deferred taxes | (502) | -0.4% | (1,510) | -1.4% | 1,008 | -66.8% |
| 29 | Total taxes | (2,834) | -2.5% | (2,421) | -2.3% | (413) | 17.1% |
| 30 | Net profit (26+29) | 1,320 | 1.2% | 2,045 | 1.9% | (725) | -35.5% |

**Digital Bros S.p.A. - Balance sheet at
June the 30th 2008**

| | EUR/000 | 30 June 2008 | 30 June 2007 | Changes | |
|----|--|-----------------|-----------------|----------------|--------------|
| | Non-current assets | | | | |
| 1 | Property, plant and equipment | 3,261 | 3,253 | 8 | 0.2% |
| 2 | Investment property | 455 | 456 | (1) | -0.2% |
| 3 | Intangible assets | 595 | 466 | 129 | 27.7% |
| 4 | Equity investments | 2,204 | 1,355 | 849 | 62.7% |
| 5 | Non-current receivables and other assets | 4 | 4 | 0 | 0.0% |
| 6 | Deferred tax assets | 525 | 1,027 | (502) | -48.9% |
| | Total non-current assets | 7,044 | 6,561 | 483 | 7.4% |
| | | | | | |
| | Non-current liabilities | | | | |
| 7 | Employee benefits | (531) | (653) | 122 | -18.7% |
| 8 | Non-current provisions | (249) | (206) | (43) | 20.9% |
| 9 | Other non-current payables and liabilities | 0 | 0 | 0 | 0.0% |
| | Total non-current liabilities | (780) | (859) | 79 | -9.2% |
| | | | | | |
| | Net working capital | | | | |
| 10 | Inventories | 31,401 | 34,298 | (2,897) | -8.4% |
| 11 | Trade receivables | 26,888 | 18,758 | 8,130 | 43.3% |
| 12 | Due from subsidiaries | 13,131 | 10,626 | 2,505 | 23.6% |
| 13 | Tax credits | 77 | 861 | (784) | -91.5% |
| 14 | Other current assets | 6,441 | 3,558 | 2,883 | 81.0% |
| 15 | Trade payables | (6,129) | (8,739) | 2,610 | -29.9% |
| 16 | Due to subsidiaries | (1,451) | (1,801) | 350 | -19.4% |
| 17 | Taxes payable | (4,190) | (913) | (3,277) | n.s |
| 18 | Current provisions | (2,230) | 0 | (2,230) | 0.0% |
| 19 | Other current liabilities | (2,280) | (2,180) | (100) | 4.6% |
| | Total net working capital | 61,658 | 54,468 | 7,190 | 13.2% |
| | | | | | |
| | Capital and reserves | | | | |
| 20 | Share capital | (5,644) | (5,644) | 0 | 0.0% |
| 21 | Reserves | (17,965) | (17,965) | 0 | 0.0% |
| 22 | Treasury shares | 717 | 204 | 513 | n.s |
| 23 | Profit (losses) carried forward | (5,895) | (5,704) | (191) | 3.3% |
| | Total capital and reserves | (28,787) | (29,109) | 322 | -1.1% |
| | | | | | |
| | Total net assets | 39,135 | 31,061 | 8,074 | 26.1% |
| | | | | | |
| 24 | Cash and cash equivalents | 8,014 | 6,739 | 1,275 | 18.9% |
| 25 | Short-term payables to banks | (40,451) | (31,007) | (9,444) | 30.5% |
| 26 | Other current financial liabilities | (1,803) | (3,250) | 1,447 | -44.5% |
| | Current net debt | (34,240) | (27,518) | (6,722) | 24.4% |
| | | | | | |
| 27 | Non-current financial assets | 0 | 0 | 0 | 0.0% |
| 28 | Non-current payables to banks | (3,107) | (1,120) | (1,987) | n.s |
| 29 | Other non-current financial liabilities | (1,788) | (2,423) | 635 | -26.2% |
| | Non-current net debt | (4,895) | (3,543) | (1,352) | 38.2% |
| | | | | | |
| | Total net debt | (39,135) | (31,061) | (8,074) | 26.0% |