PRESS RELEASE

Board of Directors approves half-year report at 31 December 2008

DIGITAL BROS GROUP: RESULTS APPROVED FOR FIRST HALF OF 2008-2009

Revenues up 4.7% in the first six months of the year. Main profit measures positive; reductions caused by start-up costs in the U.S. and Spanish markets and by the GBP/EUR exchange rate.

- ✓ **Gross consolidated revenues of €102.4 million, up from €97.8 million for the six months to 31 December 2007 (+4.7%), thanks in part to healthy sales during the Christmas season. Gross revenues in the International Publishing business up by 19.1%, to €28.8 million;**
- ✓ **EBITDA €3,205 thousand, compared with €8,624 thousand for the first half of last year (-62.8%);**
- ✓ **EBIT down from €7,820K to €2,829K (-63.8%);**
- ✓ **Pre-tax profit of €402K and net profit of €51K, down by respectively €5,626K and €3,441K compared with the first half of 2007-2008;**
- ✓ **Consolidated net debt of €69.8 million at 31 December 2008, up from €55.1 million at 30 September (+€14,7 million), in line with seasonal trends in the video game market;**
- ✓ **Good performance by the parent company, which closed the half-year with gross revenues of €73 million and double-digit growth at all profit levels: EBITDA +32.6%, EBIT +24.2%, net profit +34.5%;**
- ✓ **Lower profitability in the first half of 2008-2009 is explained by major start-up costs for the new international subsidiaries (505 Games U.S. Inc. and Digital Bros Iberia) and by the British pound's decline against the euro, which affected profits by about €1.2 million and €1.4 million, respectively;**
- ✓ **The Group's debut in Spain and the U.S. (the latter being the world's largest video game market) will help expand distribution capacity and build its standing as a global publisher, returning to the operating profits achieved in prior years during the second half of 2008-2009.**

Milan, 25 February 2009 - The **Board of Directors of Digital Bros**, the digital entertainment group listed in the Star section of the Milan Stock Exchange, **has approved the half-year financial report at 31 December 2008** (first half of the fiscal year running from 1 July 2008 to 30 June 2009). The main results from the consolidated income statement for the period to 31 December 2008 are presented below, along with corresponding figures for the first half of 2007-2008.

Performance for the half-year was in line with the Group's forecasts. As shown below, the first six months of 2008-2009 closed with gross revenues of €102.4 million, an increase of 4.7% on the same period last year. The British pound's loss of value against the euro reduced earnings by €1.4 million, compounded by start-up costs of €894 thousand for 505 Games U.S. Inc. and of €321 thousand for the Spanish subsidiary Digital Bros Iberia S.I.

These investments stem from the Group's decision to build its standing as a global publisher in the United States—the world's largest video games market—and in Spain, which ranks fifth in Europe. The start-up of these two companies will ensure high growth rates for the Group in 2008-2009, as it continues to pursue international expansion and develop the distribution method introduced two years ago, and should foster a comeback to traditional operating profits during the second half of this year.

<u>More specifically, the Digital Bros Group closed the first half of 2008-2009 with</u>:

- ✓ **Gross consolidated revenues** of €102.4 million, up from €97.8 million for the first half of the previous year (+4.7%);
- ✓ **EBITDA of € 3,205 thousand, compared with € 8,624 thousand in 1H 2007-2008, a decline of 62.8%.** As mentioned above, the decrease in EBITDA is due to the £/€ exchange rate, start-up costs for the new international subsidiaries, and an increase in advertising investments to support product launches by the International Publishing business;
- ✓ **EBIT** of €2,829 thousand, decreasing by 63.8% for the reasons mentioned above;
- ✓ **Pre-tax profit (EBT)** of € 402 thousand, versus € 6,027K for the first half of last year;
- ✓ **Net profit** of € 51K, compared with € 3,492K in the first six months of 2007-2008.

PERFORMANCE BY BUSINESS SEGMENT

During the half-year, the International Publishing segment produced gross revenues of €28.8 million, an increase of 19.1% with respect to the €24.2 million earned in the first six months of 2007-2008 and amounting to 28.2% of the Group's gross sales. The

growth owes to the acquisition of several new international licenses and to the expansion of the distribution network in all of the international markets.
Performance in individual countries was varied: growth was steady in France and Italy, while signs of weakness came from the U.K. (the largest market in Europe), further penalized by the fall of the pound against the euro throughout the autumn, and from Spain, where video games were not spared from deteriorating consumption.
The exchange losses and start-up investments mentioned above hurt the segment's EBITDA, which came to a negative €1,116 thousand compared with a positive €4,211K in the first half of 2007-2008.
Results were good for the traditional video game Distribution business in Italy, where first-half gross revenues totaled €72.7 million (71% of consolidated gross sales), slightly higher than the previous year's 1H result of €72.4 million (+0.4%). EBITDA in the Distribution segment was €6,834 thousand (€6,478K the previous year), for an increase of 5.5%. The New Media segment continues to report operating losses, which had a considerable impact on consolidated earnings. The Newsstands segment had little to no effect, with sales falling to €570 thousand due in part to fewer releases.

The table below shows the contribution of each business to the Group's revenues and operating profits in the first half of 2008-2009.

PERFORMANCE BY BUSINESS SEGMENT IN THE FIRST HALF OF 2008-2009

Consolidated figures in EUR/000	Distribution	Newsstands	New media	Publishing	Holding	Total
GROSS REVENUES	72,708	570	315	28,839	0	102,432
NET REVENUES	64,507	570	315	20,266	0	85,658
EBITDA	6,834	(5)	(1,509)	(1,116)	(999)	3,205
EBIT	6,604	(6)	(1,527)	(1,190)	(1,051)	2,829

NET FINANCIAL POSITION

Consolidated net debt at 31 December 2008 stood at €69.8 million, up from €55.1 million at the end of September 2008, for an increase of €14.7 million. Debt at the close of the half-year was €8,356K higher than at 31 December 2007 (€61.5 million). The increase, consistent with seasonal trends in the video games industry, is explained chiefly by higher investments for the start-up of the Spanish and U.S. subsidiaries and by the growth of 505 Games S.r.l. in the International Publishing segment.

DIGITAL BROS S.p.A.

For the six months to 31 December 2008, the parent company Digital Bros S.p.A. earned gross revenues of €73 million, essentially unchanged since the first half of last year. Growth at all profit levels was in the double digits: EBITDA came to €6,055 thousand (+32.6%) and EBIT to €5,079K (+24.2%). The parent company's net profit was €1.6 million for the half-year, an improvement of 34.5% on the previous year's €1.2 million.

BUY BACK

During the first half of 2008-2009, Digital Bros S.p.A. purchased a total of 171,761 treasury shares (approximately 1.2% of the share capital). The purchase, approved on 28 October 2008 by the general meeting of shareholders, will support any transactions such as the sale, transfer or swap of Digital Bros S.p.A. shares for the acquisition of equity investments and/or the conclusion of strategic agreements that further the company's goals of expansion. At 31 December 2008, the company owned 326,024 treasury shares.

SIGNIFICANT EVENTS IN THE FIRST HALF OF 2008-2009

- ✓ The Group's new Spanish subsidiary, DB Iberia S.l., has been operating since July 2008 in the local distribution and publication of major titles. Through DB Iberia, the Digital Bros Group aims to strengthen its global leadership through continued international expansion, a strategy it has followed for the past two years with the opening of 505 Games Ltd. in the U.K. and DB France S.a.s. to serve the French market.
- ✓ In September 2008, through its subsidiary 505 Games, the Digital Bros Group signed an agreement with Cooking Mama Ltd. for the European publication and distribution rights to the game Gardening Mama, whose release is scheduled for June 2009. The launch will bring in an estimated €4 million in revenues for 2008-2009;
- ✓ Since November, the Group has been active in the U.S. market through the new subsidiary 505 Games US Inc., an international publisher and distributor of video games based in Los Angeles. 505 Games US opened for business with the launch of the first title in the United States, Hotel for Dogs, which will also be distributed in Europe starting in early 2009. This will influence current year revenues by more than €6 million.

OUTLOOK

In the second half of 2008-2009, the Group will continue to invest in content development and in the distribution of video games for the casual and social gaming segments of the market to be played on Nintendo consoles, which contributed to last year's fine performance by the International Publishing business. Meanwhile, the Group will strengthen its presence in classic video games (such as war simulation and strategy games for PC, Microsoft Xbox 360™ and Sony PlayStation® 3), which are targeted at a more discerning core audience. This balanced strategy, and the growth of the international distribution market thanks in part to the Group's debut in Spain and the United States, where digital entertainment is highly developed, will keep growth rates significant in 2008-2009. After incurring start-up costs for the Spanish and American subsidiaries, which affected income by €1.2 million, and GBP/EUR exchange losses of around €1.4 million, the Group expects operating profits to recover to their customary levels during the second half of this year.

Declaration by the financial reporting officer

As required by paragraph 2, Art. 154-*bis* of the Consolidated Finance Act, the financial reporting officer of the Digital Bros Group, Stefano Salbe, declares that the information contained herein corresponds to the Group's records, ledgers and accounting entries.

Digital Bros - www.digital-bros.net

Listed on the Milan Stock Exchange since October 2000 and in the STAR section since April 2004, Digital Bros was founded in 1989 as a distributor of video games. Today, the Digital Bros Group is a full-fledged game entertainment corporation: the number one games distributor in Italy and one of the leading players in Europe.

A digital entertainment pioneer and a close watcher of market trends, in recent years the Digital Bros Group has diversified into three main segments:

- **Distribution of video games in Italy**: through the divisions Halifax and DTI and the subsidiaries Game Service and Game Entertainment;
- **International publishing and distribution of games**: through the subsidiary 505 Games and direct operations in the U.K., France, Spain and the USA;
- **New Media**: through the subsidiary Game Media Networks, a producer and distributor of entertainment content for new-generation platforms (online gaming, mobile gaming, e-commerce, d-commerce and IP-TV).

CONTACTS

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FINANCIAL STATEMENTS

DIGITAL BROS GROUP
CONSOLIDATED BALANCE SHEET AT DECEMBER 31ST 2008 - I° HALF FY 2008/2009

	EUR/000	31 December 2008	30 June 2008	Change	
	Non-current assets				
1	Property, plant and equipment	3,721	3,753	(32)	-0.9%
2	Investment property	455	455	0	0.0%
3	Intangible assets	722	680	42	6.2%
4	Equity investments	740	740	0	0.0%
5	Non-current receivables and other assets	136	132	4	3.0%
6	Deferred tax assets	3,673	2,103	1,570	74.7%
	Total non-current assets	**9,447**	**7,863**	**1,584**	**20.1%**
	Non-current liabilities				
7	Employee benefits	(523)	(555)	32	-5.8%
8	Non-current provisions	(268)	(249)	(19)	7.6%
9	Other non-current payables and liabilities	0	0	0	0.0%
	Total non-current liabilities	**(791)**	**(804)**	**13**	**-1.6%**
	Net working capital				
10	Inventories	41,591	39,553	2,038	5.2%
11	Trade receivables	65,911	42,110	23,801	56.5%
12	Tax credits	1,420	1,440	(20)	-1.4%
13	Other current assets	16,582	14,682	1,900	12.9%
14	Trade payables	(24,209)	(14,436)	(9,773)	67.7%
15	Taxes payable	(4,889)	(5,202)	313	-6.0%
16	Current provisions	0	0	0	0.0%
17	Other current liabilities	(2,257)	(2,477)	220	-8.9%
	Total net working capital	**94,149**	**75,670**	**18,479**	**24.4%**
	Capital and reserves				
18	Share capital	(5,644)	(5,644)	0	0.0%
19	Reserves	(19,501)	(19,462)	(39)	0.2%
20	Treasury shares	1,232	717	515	71.8%
21	Profit (losses) carried forward	(9,051)	(10,113)	1,062	-10.5%
	Total capital and reserves	**(32,964)**	**(34,502)**	**1,538**	**-4.5%**
	Total net assets	***69,841***	***48,227***	***21,614***	***44.8%***
22	Cash and cash equivalents	12,639	11,279	1,360	12.1%
23	Short-term payables to banks	(71,269)	(49,730)	(21,539)	43.3%
24	Other current financial liabilities	(6,611)	(3,309)	(3,302)	99.8%
	Current net debt	**(65,241)**	**(41,760)**	**(23,481)**	**56.2%**
25	Non-current financial assets	0	0	0	0.0%
26	Non-current payables to banks	(2,959)	(4,738)	1,779	-37.5%
27	Other non-current financial liabilities	(1,641)	(1,729)	88	-5.1%
	Non-current net debt	**(4,600)**	**(6,467)**	**1,867**	**-28.9%**
	Total net debt	***(69,841)***	***(48,227)***	***(21,614)***	***44.8%***

DIGITAL BROS GROUP
CONSOLIDATED INCOME STATEMENT AT DECEMBER 31ST 2008 - I° HALF FY 2008/2009

	EUR/000	31 December 2008		31 December 2007		Change	
1	Gross revenues	102,432	119.6%	97,823	111.8%	4,609	4.7%
2	Revenue adjustments	(16,774)	-19.6%	(10,319)	-11.8%	(6,455)	62.6%
3	**Total net revenues**	**85,658**	**100.0%**	**87,504**	**100.0%**	**(1,846)**	**-2.1%**
4	Purchase of goods for resale	(56,675)	-66.2%	(60,693)	-69.4%	4,018	-6.6%
5	Purchase of services for resale	(1,056)	-1.2%	(1,091)	-1.2%	35	-3.2%
6	Royalties	(5,349)	-6.2%	(3,319)	-3.8%	(2,030)	61.2%
7	Change in inventories of finished products	2,038	2.4%	120	0.1%	1,918	n.s.
8	**Total cost of goods sold**	**(61,042)**	**-71.3%**	**(64,983)**	**-74.3%**	**3,941**	**-6.1%**
9	**Gross profit (3+8)**	**24,616**	**28.7%**	**22,521**	**25.7%**	**2,095**	**9.3%**
10	Other income	130	0.2%	3	0.0%	127	n.s.
11	Cost of services	(12,643)	-14.8%	(6,910)	-7.9%	(5,733)	83.0%
12	Rent and leasing	(351)	-0.4%	(195)	-0.2%	(156)	80.0%
13	Payroll costs	(6,975)	-8.1%	(5,565)	-6.4%	(1,410)	25.3%
14	Other operating expenses	(1,572)	-1.8%	(1,230)	-1.4%	(342)	27.8%
15	**Total operating expenses**	**(21,541)**	**-25.1%**	**(13,900)**	**-15.9%**	**(7,641)**	**55.0%**
16	**EBITDA (9+10+15)**	**3,205**	**3.7%**	**8,624**	**9.9%**	**(5,419)**	**-62.8%**
17	Depreciation and amortization	(376)	-0.4%	(290)	-0.3%	(86)	29.7%
18	Provisions	0	0.0%	0	0.0%	0	0.0%
19	Asset impairment charge	0	0.0%	(514)	-0.6%	514	-100.0%
20	Impairment reversal	0	0.0%	0	0.0%	0	0.0%
21	**Total depreciation, amortization and impairment**	**(376)**	**-0.4%**	**(804)**	**-0.9%**	**428**	**-53.2%**
22	**EBIT (16+21)**	**2,829**	**3.3%**	**7,820**	**8.9%**	**(4,991)**	**-63.8%**
23	Interest income	115	0.1%	61	0.1%	54	88.5%
24	Interest expense	(2,542)	-3.0%	(1,854)	-2.1%	(688)	37.1%
25	**Net interest income (expense)**	**(2,427)**	**-2.8%**	**(1,793)**	**-2.0%**	**(634)**	**35.4%**
26	**Profit before taxes (22+25)**	**402**	**0.5%**	**6,027**	**6.9%**	**(5,625)**	**-93.3%**
27	Current taxes	(1,921)	-2.2%	(2,477)	-2.8%	556	-22.4%
28	Deferred taxes	1,570	1.8%	(58)	-0.1%	1,628	n.s.
29	**Total taxes**	**(351)**	**-0.4%**	**(2,535)**	**-2.9%**	**2,184**	**-86.2%**
30	**Net profit (26+29)**	**51**	**0.1%**	**3,492**	**4.0%**	**(3,441)**	**-98.5%**
	Earnings per share:						
33	**Basic earnings per share (in EUR)**	**0.004**		**0.25**		**(0.25)**	**n.s.**
34	**Diluted earnings per share (in EUR)**	**0.004**		**0.25**		**(0.25)**	**n.s.**

DIGITAL BROS GROUP
CONSOLIDATED CASH FLOW STATEMENT AT DECEMBER 31ST 2008 - I° HALF FY 2008/2009

	EUR/000	31 December 2008	31 December 2007
A.	**Opening net debt**	**(48,227)**	**(33,942)**
B.	**Cash flow from operating activities**		
	Group's share of net profit (loss) for the year	51	3,492
	Depreciation, amortization and provisions:		
	Amortization	144	113
	Depreciation	232	178
	Net change in other provisions	19	28
	Net change in employee benefit provisions	(32)	(54)
	TOTAL	**414**	**3,757**
C.	**Change in net working capital**		
	Inventories	(2,038)	(120)
	Trade receivables	(23,801)	(32,323)
	Tax credits	20	753
	Other current assets	(1,900)	(2,309)
	Trade payables	9,773	3,281
	Taxes payable	(313)	1,173
	Current provisions	0	0
	Other current liabilities	(220)	(483)
	TOTAL	**(18,479)**	**(30,028)**
D.	**Cash flow from investing activities**		
	Investments in intangible assets	(186)	(185)
	Investments in property, plant and equipment	(200)	(202)
	Investments in financial fixed assets	(1,574)	320
	TOTAL	**(1,960)**	**(67)**
E.	**Cash flow from financing activities**		
	Capital increases	0	0
	TOTAL	**0**	**0**
F.	**Movements in consolidated capital and reserves**		
	Dividends paid	(1,103)	(1,128)
	Change in treasury shares held	(515)	(62)
	Increases (decreases) in other components of capital and reserves	29	(15)
	TOTAL	**(1,589)**	**(1,205)**
G.	**Cash flow for the period (B+C+D+E+F)**	**(21,614)**	**(27,543)**
H.	**Final financial net position (A+G)**	**(69,841)**	**(61,485)**

DIGITAL BROS GROUP
SEGMENT REPORTING
CONSOLIDATED INCOME STATEMENT AT DECEMBER 31ST 2008 - I° HALF FY 2008/2009

	Consolidated figures in EUR/000	Distribution	Newsstands	New Media	Publishing	Holding	Total
1	Gross revenues	72,708	570	315	28,839	0	102,432
2	Revenue adjustments	(8,201)	0	0	(8,573)	0	(16,774)
3	**Total net revenues**	**64,507**	**570**	**315**	**20,266**	**0**	**85,658**
4	Purchase of goods for resale	(45,235)	0	(5)	(11,435)	0	(56,675)
5	Purchase of services for resale	0	(101)	(514)	(441)	0	(1,056)
6	Royalties	(101)	(402)	(282)	(4,564)	0	(5,349)
7	Change in inventories of finished products	(1,208)	21	0	3,225	0	2,038
8	**Total cost of goods sold**	**(46,544)**	**(482)**	**(801)**	**(13,215)**	**0**	**(61,042)**
9	**Gross profit (3+8)**	**17,963**	**88**	**(485)**	**7,050**	**0**	**24,616**
10	Other income	51	0	47	32	0	130
11	Cost of services	(6,495)	(92)	(558)	(5,302)	(196)	(12,643)
12	Rent and leasing	(157)	0	(37)	(156)	(1)	(351)
13	Payroll costs	(3,418)	0	(450)	(2,516)	(591)	(6,975)
14	Other operating expenses	(1,110)	(2)	(25)	(224)	(211)	(1,572)
15	**Total operating expenses**	**(11,180)**	**(93)**	**(1,071)**	**(8,198)**	**(999)**	**(21,541)**
16	**EBITDA (9+10+15)**	**6,834**	**(5)**	**(1,509)**	**(1,116)**	**(999)**	**3,205**
17	Depreciation and amortization	(230)	(1)	(18)	(74)	(53)	(376)
18	Provisions	0	0	0	0	0	0
19	Asset impairment charge	0	0	0	0	0	0
20	Impairment reversal	0	0	0	0	0	0
21	**Total depreciation, amortization and impairment**	**(230)**	**(1)**	**(18)**	**(74)**	**(53)**	**(376)**
22	**EBIT (16+21)**	**6,604**	**(6)**	**(1,527)**	**(1,190)**	**(1,051)**	**2,829**

DIGITAL BROS S.P.A.
BALANCE SHEET AT DECEMBER 31ST 2008 - I° HALF FY 2008/2009

	EUR/000	31 December 2008	30 June 2008	Change	
	Non-current assets				
1	Property, plant and equipment	3,243	3,261	(18)	-0.6%
2	Investment property	455	455	0	0.0%
3	Intangible assets	656	595	61	10.3%
4	Equity investments	2,240	2,204	36	1.6%
5	Non-current receivables and other assets	5	4	1	25.0%
6	Deferred tax assets	585	525	60	11.4%
	Total non-current assets	**7,184**	**7,044**	**140**	**2.0%**
	Non-current liabilities				
7	Employee benefits	(492)	(531)	39	-7.3%
8	Non-current provisions	(268)	(249)	(19)	7.6%
9	Other non-current payables and liabilities	0	0	0	0.0%
	Total non-current liabilities	**(760)**	**(780)**	**20**	**-2.6%**
	Net working capital				
10	Inventories	29,488	31,401	(1,913)	-6.1%
11	Trade receivables	44,616	26,888	17,728	65.9%
12	Due from subsidiaries	26,601	13,131	13,470	102.6%
13	Tax credits	98	77	21	27.3%
14	Other current assets	4,659	6,441	(1,782)	-27.7%
15	Trade payables	(10,815)	(6,129)	(4,686)	76.5%
16	Due to subsidiaries	(1,551)	(1,451)	(100)	6.9%
17	Taxes payable	(3,808)	(4,190)	382	-9.1%
18	Current provisions	(999)	(2,230)	1,231	0.0%
19	Other current liabilities	(1,887)	(2,280)	393	-17.2%
	Total net working capital	**86,402**	**61,658**	**24,744**	**40.1%**
	Capital and reserves				
20	Share capital	(5,644)	(5,644)	0	0.0%
21	Reserves	(17,965)	(17,965)	0	0.0%
22	Treasury shares	1,232	717	515	71.8%
23	Profit (losses) carried forward	(6,351)	(5,895)	(456)	7.7%
	Total capital and reserves	**(28,728)**	**(28,787)**	**59**	**-0.2%**
	Total net assets	***64,098***	***39,135***	***24,963***	**63.8%**
24	Cash and cash equivalents	6,526	8,014	(1,488)	-18.6%
25	Short-term payables to banks	(60,393)	(40,451)	(19,942)	49.3%
26	Other current financial liabilities	(6,611)	(1,803)	(4,808)	n.s.
	Current net debt	**(60,478)**	**(34,240)**	**(26,238)**	**76.6%**
27	Non-current financial assets	0	0	0	0.0%
28	Non-current payables to banks	(1,979)	(3,107)	1,128	-36.3%
29	Other non-current financial liabilities	(1,641)	(1,788)	147	-8.2%
	Non-current net debt	**(3,620)**	**(4,895)**	**1,275**	**-26.0%**
	Total net debt	***(64,098)***	***(39,135)***	***(24,963)***	***63.8%***

DIGITAL BROS S.P.A.
INCOME STATEMENT AT DECEMBER 31ST 2008 - I° HALF FY 2008/2009

	EUR/000	31 December 2008		31 December 2007		Change	
1	Gross revenues	73,025	112.2%	72,989	108.1%	36	0.0%
2	Revenue adjustments	(7,915)	-12.2%	(5,472)	-8.1%	(2,443)	44.6%
3	**Total net revenues**	**65,110**	**100.0%**	**67,517**	**100.0%**	**(2,407)**	**-3.6%**
4	Purchase of goods for resale	(45,230)	-69.5%	(50,275)	-74.5%	5,045	-10.0%
5	Purchase of services for resale	0	0.0%	0	0.0%	0	0.0%
6	Royalties	(109)	-0.2%	(340)	-0.5%	231	-67.9%
7	Change in inventories of finished products	(1,913)	-2.9%	(3,206)	-4.7%	1,293	-40.3%
8	**Total cost of goods sold**	**(47,252)**	**-72.6%**	**(53,821)**	**-79.7%**	**6,569**	**-12.2%**
9	**Gross profit (3+8)**	**17,858**	**27.4%**	**13,696**	**20.3%**	**4,162**	**30.4%**
10	Other income	815	1.3%	765	1.1%	50	6,5%
11	Cost of services	(6,813)	-10.5%	(4,266)	-6.3%	(2,547)	59,7%
12	Rent and leasing	(158)	-0.2%	(144)	-0.2%	(14)	9,7%
13	Payroll costs	(4,330)	-6.7%	(4,399)	-6.5%	69	-1,6%
14	Other operating expenses	(1,317)	-2.0%	(1,086)	-1.6%	(231)	21,3%
15	**Total operating expenses**	**(12,618)**	**-19.4%**	**(9,895)**	**-14.7%**	**(2,723)**	**27,5%**
16	**EBITDA (9+10+15)**	**6,055**	**9.3%**	**4,566**	**6.8%**	**1,489**	**32,6%**
17	Depreciation and amortization	(277)	-0.4%	(228)	-0.3%	(49)	21.5%
18	Provisions	0	0.0%	0	0.0%	0	0.0%
19	Asset impairment charge	(999)	-1.5%	(250)	-0.4%	(749)	n.s.
20	Impairment reversal	300	0.5%	0	0.0%	300	0.0%
21	**Total depreciation. amortization and impairment**	**(976)**	**-1.5%**	**(478)**	**-0.7%**	**(498)**	**104.2%**
22	**EBIT (16+21)**	**5,079**	**7.8%**	**4,088**	**6.1%**	**991**	**24.2%**
23	Interest income	112	0.2%	57	0.1%	55	96.5%
24	Interest expense	(2,073)	-3.2%	(1,529)	-2.3%	(544)	35.6%
25	**Net interest income (expense)**	**(1,961)**	**-3.0%**	**(1,472)**	**-2.2%**	**(489)**	**33.2%**
26	**Profit before taxes (22+25)**	**3,118**	**4.8%**	**2,616**	**3.9%**	**502**	**19.2%**
27	Current taxes	(1,620)	-2.5%	(1,457)	-2.2%	(163)	11.2%
28	Deferred taxes	61	0.1%	0	0.0%	61	0.0%
29	**Total taxes**	**(1,559)**	**-2.4%**	**(1,457)**	**-2.2%**	**(102)**	**7.0%**
30	**Net profit (26+29)**	**1,559**	**2.4%**	**1,159**	**1.7%**	**400**	**34.5%**